

In cities and towns of 10,000 population and over .....\$50.00

(e) Any person, firm, or corporation subject to this license tax, and doing business in this State without having paid such license tax, shall be fined one thousand dollars (\$1,000.00) and in addition thereto double the tax imposed by this section.

Engaging in business without license incurs penalty of \$1000 and double tax.

(f) No license or privilege tax, other than the license tax permitted in this section to cities or towns, shall be levied or collected for the privilege of engaging in or doing the business named in this section from any person, firm, or corporation paying the inspection fees and charges provided for under article fourteen of chapter eighty-four of the Consolidated Statutes of one thousand nine hundred and nineteen and the amendments thereto, except license taxes levied in section one hundred and fifty-three of this article.

Usual inspection charges may be collected, but no other taxes to be levied than herein allowed.

#### SEC. 138. *Building and Loan Associations.*

Every building and loan association, domestic or foreign, operating on a mutual or coöperative basis for the purpose of making loans to its members only and of enabling its members to acquire real estate, make improvements thereon, and remove incumbrances therefrom by the payment of money in periodical installments or principal sums and for the accumulation of a fund to be returned to members who do not obtain advances for such purposes, shall pay to the Insurance Commissioner on or before the first day of March of each year the following annual license tax for the privilege of doing business in the State.

Tax on building and loan associations.

(a) A tax of eight (8) cents on each one hundred dollars (\$100.00) of actual book value of shares of stock issued and outstanding on the thirty-first day of December of the preceding year as shown by reports of such association to the Insurance Commissioner and approved by such Insurance Commissioner.

Tax of 8c on \$100 of book value of shares as of December 31 of last year.

Reports to Commissioner.

(b) Counties, cities, and towns may each levy a license tax on the business taxed in this section not in excess of two (2) cents on each one hundred dollars (\$100.00) of actual book value of shares of stock as defined in subsection (a).

Counties, cities and towns may levy tax not exceeding 2c per \$100.

#### SEC. 139. *Pressing Clubs, Dry Cleaning Plants, and Hat Blockers.*

Every person, firm, or corporation engaged in the business of pressing and/or dry cleaning any articles of clothing, reshaping, cleaning, and/or reblocking any hats shall apply for and procure from the Commissioner of Revenue a State license for the privilege of conducting such business, and pay for same the following tax:

Tax on pressing clubs, dry cleaners and hat blockers.

In cities or towns of less than 10,000 population—

Where not more than three persons are employed .....\$10.00

Where more than three persons are employed .....\$20.00

Tax graduated upon basis of number of employees and population.